

PARCON INDIA PRIVATE LIMITED
207, AJC BOSE ROAD, 2ND FLOOR,
KOLKATA 700017
PHONE NO. 22902470/2471
CIN: U29262WB1986PTC040209

NOTICE TO THE SHAREHOLDERS
39TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT Thirty Ninth Annual General Meeting of the members of **Parcon (India) Private Limited** will be held on Thursday, 5th September 2024 at 9.30 A.M. at 207 A. J. C. Bose Road, 1st Floor, Kolkata-700017 to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Balance Sheet as at 31st March, 2024 the Statement of Profit & Loss Account for the year ended as on that date and the Reports of the Directors and Auditors thereon.

Special Business

1. Approval of loans, investments, guarantee or security under section 185 of Companies act, 2013:

To Consider and, if thought fit, to pass the following resolution, with or without Modifications as a "Special Resolution".

"RESOLVED THAT pursuant to Section 185 and all other applicable provisions of the Companies Act, 2013 read with Companies (Amendment) Act, 2017 and Rules made thereunder as amended from time to time, the consent of the Company be and is hereby accorded to authorize the Board of Directors of the Company (hereinafter referred to as the Board, which term shall be deemed to include, unless the context otherwise required, any committee of the Board or any director or officer(s) authorised by the Board to exercise the powers conferred on the Board under this resolution) to advance loan as per the terms of the Agreement dated 10th June 2024 to Select Commodities Private Limited upto an aggregate sum of 75 Crores (Rupees Seventy-Five Crores Only) in their absolute discretion deem beneficial and in the interest of the Company, provided that such loans are utilized by the borrowing company for its principal business activities."

"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution the Board of Directors of the Company be and are hereby authorized to do all acts, deeds and things in their absolute discretion that may be considered necessary, proper and expedient or incidental for the purpose of giving effect to this resolution in the interest of the Company."

Place: Kolkata
Date: 01.08.2024

Sapna Pasari
(Company Secretary)
ACS 24326

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

2. The requirement to place the matter relating to the appointment of Statutory Auditors for ratification by Members at every Annual General Meeting has been done away with vide notification dated 7th May, 2018 issued by the Ministry of Corporate Affairs. Accordingly, no resolution is proposed for ratification of appointment of Auditors, who were appointed from the conclusion of the 35th Annual General Meeting held on September 07, 2020.

3. All the documents referred to in the Notice, if any, and Statutory Registers will be available for electronic inspection by the Members from the date of circulation of this Notice up to the date of AGM i.e. 5th September 2024. Members seeking to inspect such documents can send an e - mail to spasari@parcon.in.

6. In compliance with the aforesaid MCA Circulars, Notice of the AGM is being sent only through electronic mode to those Members whose email addresses are registered with the Company. Members may note that the Notice will also be available on the Company's website www.parcon-india.com.

7. Unclaimed/Unpaid Dividend: Pursuant to Section 124 of the Companies Act, 2013, the unpaid dividends that are due to transfer to the Investor Education and Protection Fund (IEPF) are as follows:

Financial Year	Date of Declaration	Tentative Date for transfer to IEPF
Financial Year 2020-21 (Interim)	11/12/2020	23/01/2028
Financial Year 2020-21 (Final)	16/08/2021	28/09/2028
Financial Year 2021-22 (Interim)	11/12/2021	23/01/2029
Financial Year 2021-22 (Final)	24/06/2022	05/08/2029
Financial Year 2022-23 (Interim)	18/11/2022	30/12/2029
Financial Year 2022-23 (Final)	28/06/2023	09/08/2030
Financial Year 2023-24 (Interim)	12/12/2023	24/01/2031

Details of amount lying in Unpaid Dividend Account:

Name of Shareholders	Amount (Rs.)	Date of transfer to Unpaid Dividend Account
Mr. Viraj K. Puri	25	25/01/2021
Mr. Sushil Kumar Das	750	25/01/2021
Mr. Sushil Kumar Das	3750	23/09/2021
Mr. Sushil Kumar Das	905	24/01/2022
Mr. Sushil Kumar Das	2715	24/06/2022
Mr. Sushil Kumar Das	905	18/11/2022
Mr. Sushil Kumar Das	2715	10/08/2023
Mr. Sushil Kumar Das	905	13/01/2024

Members who have not received Dividends pertaining to the aforesaid year may approach the Company/its Registrar, for obtaining payments thereof at least 30 days before they are due for transfer to the said fund.

8. The route map for easy location to reach the venue of Annual General Meeting is annexed herewith.

9. The Explanatory Statement pursuant to Section 102 of the Companies act, 2013 which sets out details relating to Special Business at the Meeting, is annexed hereto.

**By Order of the Board
For Parcon (India) Private Limited**

**Place : Kolkata
Date 01.08.2024**

**Sapna Pasari
(Company Secretary)
ACS 24326**

**EXPLANATORY STATEMENT
(Pursuant to Section 102 of the Companies Act, 2013)**

As required by Section 102 of the Companies Act, 2013, the following explanatory statement sets out all material facts relating to the business mentioned under Item No. 1 in the accompanying Notice:

ITEM NO. 1

1. APPROVAL OF LOANS, INVESTMENTS, GUARANTEE OR SECURITY UNDER SECTION 185 OF COMPANIES ACT, 2013:

The Company is expected to render support for the business requirements of other companies in the group, from time to time. In the light of amendments notified from time to time, inter-alia replacing the provisions Section 185 of Companies Act, 2013, the Company with the approval of members by way of special resolution, would be in a position to provide financial assistance by way of loan to other entities in the group or give guarantee or provide security in respect of loans taken by such entities, for their principal business activities. The members may note that board of directors would carefully evaluate proposals and provide such loan, guarantee or security proposals through deployment of funds out of internal resources / accruals and / or any other appropriate sources, from time to time, only for principal business activities of the entities in the Group. Hence, in order to enable the company to advance loan to other companies in which Directors are interested directly or indirectly under section 185 of the Companies Act, 2013 requires approval of members by a Special Resolution. One related company i.e. Select Commodities Private Limited has approached the Company to provide financial assistance to them as and when required to meet the requirements of principal business of Select upto an aggregate sum of Rs. 75 Crores in a financial year. The Board of Directors recommend the Special Resolution for approval by the members.

**By Order of the Board
For Parcon (India) Private Limited**

**Place : Kolkata
Date :01.08.2024**

**Sapna Pasari
(Company Secretary)
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Route Map:

